

# RENT SCHEDULE

Updated 5/1/2022

	<b>Building I: Elizabeth Mattingly Church A HUD 236 Program</b>	<b>Building II: Burch A HUD 202 Program</b>	<b>Building III: Colton-Weinberg Market rent housing</b>
<b>Income limits:</b> The maximum a household can earn per year to qualify	\$62,600 for 1 person \$71,550 for 2 people	\$40,050 for 1 person \$45,750 for 2 people	No income limit
<b>Total apartments:</b>	114	51	30
<b>Rental rates:</b> Most residents receiving federal rental assistance pay 30% of their adjusted monthly income toward rent	<p><b>Subsidized rent</b></p> <p><b><u>Studio</u></b> Resident pays: Based on income HUD pays: Remainder of \$1,239 contract rent</p> <p><b><u>1-bedroom</u></b> Resident pays: Based on income HUD pays: Remainder of \$1,367 contract rent</p> <p><b><u>2-bedroom</u></b> Resident pays: Based on income HUD pays: Remainder of the \$1,583 contract rent</p> <p><b>Market rent</b></p> <p><b><u>Studio</u></b> Resident pays: \$919-\$1,005</p> <p><b><u>1-bedroom</u></b> Resident pays: \$1,024-\$1,145</p>	<p><b>Subsidized rent</b></p> <p><b><u>1-bedroom</u></b> Resident pays: Based on income HUD pays: Remainder of \$1,468 contract rent</p> <p><b><u>2-bedroom</u></b> Resident pays: Based on income HUD pays: Remainder of the \$1,654 contract rent</p>	<p><b>Market rent</b></p> <p><b><u>1-bedroom</u></b> Resident pays: \$1,310</p> <p><b><u>2-bedroom</u></b> Resident pays: \$1,453</p>
<b>Deposit</b>	1 Month Rent - refundable	1 Month Rent - refundable	1 Month Rent - refundable
<b>Pet Deposit</b>	\$200 - refundable	\$200 - refundable	\$200 – refundable
<b>What's Special</b>	Electric costs included in rent. Housing vouchers accepted in market rent studios.	Utility allowance provided to residents through a reduction in household's monthly rent.	Washers/dryers and dishwashers in every apartment.

Rental assistance through the Department of Housing and Urban Development (HUD) is available for some apartments at Cedar Lane Senior Living Community. Subsidized rent is calculated based on your specific income, assets and medical expenses. **If you qualify for HUD subsidized rent, you will pay approximately 30% of your adjusted monthly income as your rent.** The remainder of the contract rent is paid by HUD. Rental assistance is offered on select apartments in Building I, and most apartments in Building II. Income limits apply. There are no rental subsidies available in Building III, and therefore there is no income limit.